

# Sustainable Investing (ESG) for Flexioen members

**Your pension contributions at Robeco are invested in investment funds that pursue a sustainable investment policy. The investment policy takes into account environmental, social and governance (ESG) factors. This brochure takes a closer look at how Robeco applies the principles of sustainable investing for you as a Flexioen member.**

## What is sustainable investing?

Sustainable investing is a term used worldwide that has been defined by the UNPRI as “an investment approach that aims to incorporate environmental, social and governance factors into investment decisions, to better manage risk and generate sustainable, long-term returns”. See [UNPRI](#).

## What does Robeco do?

Robeco was one of the very first to start integrating sustainability in its activities (in the '90s). Robeco employs different sustainability strategies: Exclusions, Voting & Engagement, ESG Integration and Codes of Conduct. These strategies are explained briefly below.

## Exclusions

Exclusion means that certain sectors, companies or countries are excluded from the investment universe on the basis of specific sustainability criteria. Examples are companies that produce controversial weapons or engage in controversial behavior, violate human rights

(countries and/or companies) and, more recently, are active in the tobacco industry. See: [Exclusion list](#).

## Active ownership

This is when shareholders use their power as owners to influence a company's behavior. They can do this by voting on proposals and by engaging with management. Robeco has a team of specialists who vote at around 5,000 shareholder meetings per year. In addition, they maintain an active dialogue with around 200 companies each year, on social themes such as climate change, cybersecurity and corporate governance. See [Active ownership](#) for more information.

## ESG integration

ESG integration means that a portfolio manager systematically takes environmental, social and corporate governance factors into account in their investment analysis.

Robeco gears its ESG approach to the different strategies. The fixed income strategies integrate ESG mainly to avoid risks. The worldwide equity strategies measure the influence of ESG on valuations and the quantitative portfolios guarantee a certain level of sustainability. One of the reasons the strategies use RobecoSAM's Smart ESG scoring system is to prevent undesirable preferences.

## Codes of conduct

Robeco's involvement in sustainable investing is reflected in our support for many independent codes of conduct and principles. Robeco is a signatory of the Principles of Responsible Investing, a participant of the UN Global Compact and a member of the International Corporate Governance Network. Robeco has also signed various local stewardship codes; see [Stewardship policy](#).

## Fund-specific ESG policy

Log into your portal and select your account(s) in 'My Portfolio'. Click on the information button to go to the information page of the relevant fund. Then you can click on 'Factsheet' (on the right). Besides the performance and other fund details, the portfolio manager also discusses the sustainability policy in the factsheet. This gives you more insight into the ESG policy that applies to the particular fund you invest in.

## Questions?

If you have any questions about Flexioen after reading this brochure, please contact us or visit our website.

## Contact

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